

Budget Ordinance for the Town of Ramseur 2018-2019

BE IT ORDAINED by the Governing Board of the Town of Ramseur, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore established for this Town (detailed list for each department attached):

Administrative Department	\$ 215,500.00
Museum	\$ 7,550.00
Police Department	\$ 442,100.00
Fire Department	\$273,500.00
Street Department	\$ 355,000.00
Sanitation Department	\$ 135,000.00
Library	\$ 115,950.00
Cemetery	\$ 17,950.00
Total Appropriations	<u>\$ 1,562,550.00</u>

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Prior years' property taxes	\$ 11,961.00
Current year's property taxes	\$ 754,588.00
Property Tax Interest	\$ 1,800.00
Interest Income on Investments	\$ 1,500.00
Library Interest Income	\$ 10.00
Miscellaneous Income-Drug Mone	\$ 3,000.00
Dog Receipts	\$ 35.00
Franchise Tax	\$ 100.00
Utilities Franchise Tax	\$ 55,000.00
Fire Dept. Grant Money	\$ 7,500.00
Fines & Permits	\$ 6,000.00
Sale of Cemetery Plots	\$ 1,500.00
Sales Tax Refund	\$ 8,000.00
Half Cent Sales Tax	\$ 360,000.00
Gasoline Tax Refund	\$ 3,600.00
Solid Waste Tax	\$ 1,500.00
Police Dept. - Drug Money	\$ 1,000.00
Alcohol/Beverage Income	\$ 8,000.00
Bad Debts - Garbage	\$ 200.00
Sale of Assets	\$ 100.00
Community Garden Revenue	\$ 2,500.00
Miscellaneous Revenue	\$ 100.00
Funds Received from County	\$ 12,000.00
Funds Received from Hinshaw Fund	\$ 180.00
Memorial Gifts	\$ 1,000.00

Fines	\$ 1,500.00
Copier Receipts	\$ 1,200.00
Fund Drive Receipts	\$ 1,100.00
Old Book Sales	\$ -
Garbage Collections	\$ 122,000.00
Fund Balance Appropriation	\$ 195,576.00
Total Estimated Revenues	\$ 1,562,550.00

Section 3: The following amounts are hereby appropriated in the Water & Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town

Water Department Expenses	\$ 808,600.00
Sewer Department Expenses	\$ 469,700.00
Total Appropriations	\$ 1,278,300.00

Section 4: It is estimated that the following revenues will be available in the Water & Sewer Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Interest Earned on Investment	\$ 50.00
Miscellaneous Revenue	\$ 2,000.00
Sales Tax Refund	\$ 100.00
Water Rents	\$ 760,000.00
Water Penalties	\$ 15,000.00
Water Tap Fees	\$ 3,000.00
Water Reconnection Fees	\$ 9,650.00
Sprinkler Fees	\$ 1,100.00
Bad Water Debts	\$ 2,000.00
Sale of Materials	\$ 100.00
Revenue from Water Surcharge	\$ 500.00
Sale of Assets	\$ 100.00
Sewer Rents	\$ 371,400.00
Sewer Tap Fees	\$ 1,500.00
Water Fund Balance Appropriator	\$ 15,000.00
Sewer Fund Balance Appropriator	\$ 96,800.00
Total Estimated Revenues	\$ 1,278,300.00

Section 5: The following amounts are hereby appropriated in the Recreation Fund for the operation of the recreation utilities for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town (detail list of

Recreation - Lake Expenses	\$ 48,700.00
Recreation - Ball Field Expenses	\$ 8,750.00
Total Appropriations	\$ 57,450.00

Section 6: It is estimated that the following revenues will be available in the Recreation Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

Prior years' property taxes	\$	389.00
Current year's property taxes	\$	24,462.00
Reservoir Recreation Fees	\$	15,000.00
Miscellaneous Revenue	\$	1,150.00
Due from General From Alcohol S	\$	-
Concert/Ball Field Sponsors	\$	4,000.00
Fund Balance Appropriation	\$	<u>12,449.00</u>
Total Estimated Revenues	\$	<u><u>57,450.00</u></u>

Section 7: The following amounts are hereby appropriated in the Powell Bill Fund for the operation of the Powell Bill expenses for the fiscal year beginning July 1, 2018 and ending June 30, 2019, in accordance with the chart of accounts heretofore approved for the Town (detail list

Engineering	\$	1,000.00
Street Improvements	\$	132,000.00
Storm Clean Up	\$	1,500.00
Rail Trail	\$	-
Total Appropriations	\$	<u><u>134,500.00</u></u>

Section 8: It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2018, and ending June 30, 2019:

State Highway Commission	\$	50,400.00
Interest Earned on Investments	\$	400.00
Fund Balance Appropriation	\$	<u>83,700.00</u>
Total Estimated Revenues	\$	<u><u>134,500.00</u></u>

Section 9: There is hereby levied a tax at the rate of sixty-four cents (\$0.64) per one hundred This rate is based on a total valuation of property for the purposes of taxation of \$116,431,194 and an estimated rate of collection of 99.0%. The estimated rate of

Section 10: There is hereby levied a tax at the rate of three cents (\$0.03) per one hundred dollars

This rate is based on a total valuation of property for the purposes of taxation of \$116,431,194 and an estimated rate of collection of 99.0%. The estimated rate of

Section 11: The Financial Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. Transfers between line item expenditures within a department without limitation and without a report being required. These changes must not result in creases in recurring obligations such as salaries.
- b. Transfers up to \$1,000 between departments, including contingency appropriations, within the same fund. The budget officer must make an official report

on such transfers at the next regular meeting of the Governing Board.
c. All transfer between funds require prior approved by the Governing Board in an amendment to the Budget Ordinance.

Section 14: Copies of this Budget Ordinance shall be furnished to the Clerk and Finance Officer to the Governing Board to be kept on file by them for their direction in the disbursement of funds.

Adopted this _____ day of June, 2018.